

**GOVERNMENT OF TRIPURA**  
**TOURISM DEPARTMENT**  
\*\*\*\*\*

**Guidelines for the “Interest subvention scheme” to promote entrepreneurship in tourism sector.**

**1. Background:**

- a. Tripura has very high potential to become a great tourist destination in the North East India. There are many tourist locations in the State that are not well known across the country and there are many more tourist locations that are yet to be explored. In order to enable the tourism sector in Tripura to grow, the best strategy is to involve all the stake holders and simultaneously create an eco-system to increase the number of stake holders.
- b. Hence the scheme “**PARYATAN SAHAYAK PRAKALP**” on interest subvention scheme for tourism sector is being proposed to promote the people involvement in tourism sector in Tripura.

**2. Objective:**

The objective of the scheme is to promote entrepreneurship in tourism sector by providing interest subsidy to eligible persons to enable them to take up activities in tourism sector. Through this scheme, it is intended to facilitate the access of loans to tourism related projects and upon successful repayments, as an incentive, the interest component will be borne by the State Government.

**3. Details of the Scheme:**

- a. The interest subvention scheme is to promote entrepreneurship in Tourism Sector.
- b. This scheme will be applicable only to loans taken up for tourism related activities, up to maximum of Rs. 5 lakh per loan per person.
- c. Bank may extend loan beyond Rs. 5.00 lakh as per project cost and security offering within their norms. But, the support from the Government on interest subvention will be extended only upto the loan of Rs. 5.00 lakh.
- d. If the borrower repays the loan regularly to the bank then as an incentive at the end of every 6 months the interest component will be paid back to the beneficiary.
- e. The interest subvention will be paid for a period of first 5 years only calculated from the day of sanction of the loan. After that for the remaining period of the loan, the interest will be paid by the borrower.
- f. The amount of interest repaid under the scheme will be calculated at 8% interest rate or actual interest rate, whichever is lower.
- g. Borrower will contribute 5% of the project cost as margin.
- h. The following projects can be taken up under this scheme
  - a. Home Stay facilities
  - b. Way side amenities – pay and use toilets, restaurant, dhabas etc.
  - c. Boats – Speed boats, house boats, shikara etc
  - d. Water / adventure sport facilities
  - e. Promoting heritage tourism, eco-tourism etc
  - f. Managing yoga / ayurvedic facilities near tourist locations
  - g. Eco friendly transport near the tourist zones
  - h. Any other innovative projects related to tourism sector

#### 4. Eligibility Criteria:

- a. Individuals above 18 years of age upto the age of 50 years will be eligible for this scheme.
- b. Preference will be given to unemployed youths and to those who have completed graduation or diploma in Hotel Management or Travel and Tourism or undergone any skill development in Tourism related skills under the Prime Minister KusalVikashYojana(PMKVY) or any others schemes will also get preference during the course of selection.
- c. Only one person from a family will be eligible for this scheme.
- d. Only if the borrower pays regular EMI, then the interest component will be repaid by the Government. If he/she defaults the payment for three consecutive months, as verified by the banker, then he/she will automatically cease to be the beneficiaries of the scheme.
- e. The borrower shall not be entitled to receive subvention facility in case of becoming a loan defaulter and unable to repay the loan within loan repayment schedule fixed by the bank.

#### 5. Procedure:

- a. The scheme will be implemented by Tripura Tourism Development Corporation Ltd (TTDCL).
- b. Applications will be received on continuous basis throughout the year, through online portal ([www.tripuratourism.gov.in](http://www.tripuratourism.gov.in)).
- c. All the applications received in previous month will be examined by the committee on 10th of next month and if 10th is a holiday then on the immediate next working day.
- d. A committee with representatives of Industry department and Bankers will be formed to examine the projects. The members of the Committee will be as follows
  - MD ,TTDCL : -Chairperson
  - Representative of Industry Department :- Member
  - Lead District Manager (West Tripura):- Member
  - RM, State Bank of India :- Member
  - RM, UBI :- Member
  - MD, Tripura Gramin Bank:- Member
  - MD,TSCB :- Member
  - Any other invitee members as per the requirement.
- e. The committee will assess the project proposal both from the suitability to the overall tourism development plan of the State and also for its financial soundness.
- f. The such recommended applications will be forwarded to the banks for sanctioning of the loan. The respective banks after sanction of the loan will inform TTDCL.
- g. After the sanction and loan disbursal, the bankers will keep a record of repayment of the loans. All such loans where repayments are regular, interest component of these loans will be calculated and forwarded to TTDCL, once in every six month i.e. as on 1<sup>st</sup> July and 1<sup>st</sup> January. TTDCL will then pay the interest of all such regular repaying loans to the respective beneficiary as per the details provided by the bank subject to maximum of 8% of interest rate.

- h. There will be periodical supervision of the Tourism Department on the scheme and on the projects undertaken for necessary facilitation or handholding.

## **6. Loan Tracking:**

The loan tracking will be undertaken by the concerned Bank disbursing the loan. The Lead Bank shall maintain a detailed statement of loan repayments on the basis of quarterly information furnished by the concerned Banks. A Nodal Officer will be appointed from the side of TTDCL. and one each from the Banks participating in the Scheme for coordination.

## **7. Repayment of loans:**

The loans are to be repaid to the concerned Bank disbursing the loan as per its terms and conditions. The interest subvention support from the government will be released twice in a year. The bank will submit consolidated statement (borrower wise) to the department with their declaration with their repayment status of the loan. In case of any loan account turned to NPA beneficiary will not be allowed to receive the interest subvention from the government. However, on up gradation of the loan account to standard account within the tenure of loan, the borrower will be entitled to receive the interest subvention.

The repayment of the loan by the candidates should be between the bank and candidates and no guarantee shall be given by the Government. However, government may extend support on recovery process as it extending in other loan scheme.

## **8. Implementation:**

The project should be implemented within 3 (three) months of granting the Loan and should start earning income within one year. If the project is not started within three months then it will cease to be sponsor by the scheme. The Loan amount must be spent only for the sanctioned project. Diversion of the Loan amount to any other purpose is strictly prohibited.

-----END-----

## **Application for “Paryatan Sahayak Prakalp”**

To,  
The Managing Director,  
Tripura Tourism Development Corporation Ltd,  
Swetmahal, Palace Compound,  
Agartala, Tripura West.

Passport Size  
Photograph

Sir/ Madam,

I would like to avail the benefit of “Interest Subvention Scheme for Tourism Sector”.  
The required details are furnished hereunder:-

**1. Name of the Applicant:-**

(In Block Letters)

**2. Father/ Husband/ Guardians Name:-**

**3. Full address of the applicant:-**

(a) Habitation/Area-

(b) Gram Panchayat/ Ward No-

(c) Block/Nagar Panchayat/Municipal Corporation-

(d) Sub-division-

(e) P/S-

(f) District-

(g) Mobile No-

(h) Aadhar No-

**4. Date of Birth:-**

5. **Gender:-** Male/ Female

6. **Caste:-** ST/SC/OBC/UR

7. **Economic Status:-** APL/BPL/Adhoc BPL/NFSA

8. **Educational Qualification:-**

(Highest)

9. **Skill Development Training(if any):-**

**10. Project Details:-**

- (a) Name of the Project:-
- (b) Location of the Project:-
- (c) Total Cost of Project:-
- (d) Whether New Project or Existing Project:-
- (e) Personal investment other than Bank Loan:-
- (f) Preferred bank for loan: -
  - 1. Bank name: -
  - 2. Branch name: -
- (g) Expected Return Per Year:-
- (h) Scope of Employment Generation:-  
If any, then for how many persons:-
- (i) Detail project proposal enclosed:- Yes/No

**11. Account details:**

- b) Name of the Bank & Branch:
- c) Account number:
- d) IFSC code of the bank:
- e) PAN Card No:

I do hereby declare that the details furnished above are true and best of my knowledge and belief. I further request you to kindly grant my application and oblige thereby.

Date:-

Place: -

**Signature of the Applicant**

-----

..... **For Official Use Only**.....

I do hereby recommended this application of  
Sri/Smt.....,S/o,D/o,W/o.....  
.....,Address.....  
.....  
..... for availing of "Interest Subvention Scheme for Tourism Sector".

Date:-

Place:-

MANAGING DIRECTOR  
Tripura Tourism Development  
Corporation Ltd.  
Swetmahal, Place Compound,  
Agartala, Tripura.

.....  
.....  
N: B: - Documents to be submitted by the applicant (Xerox Copy):-

- 1) PRTC/Citizenship of Candidate.
- 2) ROR.
- 3) Ration Card.
- 4) Aadhar Card.
- 5) Admit Card/School Certificate.
- 6) Caste Certificate in case of ST/SC/OBC.
- 7) Qualification Certificate.
- 8) Training Certificate if any.
- 9) A hand sketch map of the Location of Proposed Project.
- 10) Copy of bank pass book.

-----**END**-----